

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2228 - HB 2223

March 15, 2014

SUMMARY OF BILL: Clarifies that court clerks and clerk and masters are not entitled to charge a fee, commission, or other cost for accepting advance bids and for reopening biddings on a sale of land.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Administrative Office of the Courts, the proposed legislation will not significantly impact the courts.
- It is assumed that court clerks are not currently realizing a significant amount of fee revenue from accepting advance bids or reopening bids. Accordingly, the proposed legislation will not significantly reduce local revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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